

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB287
Version:	SUBPCS1
Request Number:	13445
Author:	Rep. Miller and Pae
Date:	4/9/2025
Impact:	Please see previous summary of this measure

Research Analysis

The proposed subcommittee substitute for SB287 extends the sunset date of the aerospace engineers and employers tax credits through tax year 2031 and expands the definition of *qualified employer* to include Oklahoma colleges and universities that have a dedicated aerospace research and technology institute. With the expanded definition of qualified employer, the measure also amends the definition of *qualified employee* to ensure that college and university employees only qualify for the tax credit if they actively work within a research, innovation and education institute dedicated to aerospace research and technology.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.